

FOR IMMEDIATE RELEASE



**LOD Holdings and the Dominican Republic
Sign Agreement to Develop Commercial Spaceport in Pedernales**

Santo Domingo, Dominican Republic — February 27, 2026 — Florida-based LOD Holdings (LOD), led by distinguished retired U.S. Air Force Colonel and CEO Burton Catledge, who previously led space launch operations at Cape Canaveral, has secured the exclusive right to develop a commercial spaceport in the city of Oviedo in the province of Pedernales in the Dominican Republic. The announcement was made by the President of the Dominican Republic Luis Abinader in his state of the republic address to Congress and follows a detailed technical feasibility study, establishes a framework for future launch operations in the region and marks a historic step in the Dominican Republic’s role in the global commercial space economy.

Commercial spaceports are rapidly emerging as critical infrastructure within the multi-trillion-dollar space industry. Positioned at the crossroads of the Caribbean, the Pedernales commercial spaceport will offer strategic orbital launch access, fuel job creation, and attract investment—strengthening both the Dominican Republic’s economy and the global launch ecosystem. For the United States of America and international space companies, the site provides a new, strategically located path to orbit.

LOD Holdings CEO Burton Catledge said, “I would like to express my gratitude to Dominican Republic President Luis Abinader for his vision in championing this initiative and laying the groundwork for regional leadership in space access.” Catledge further said, “I also applaud the Trump Administration’s strong leadership and recognize the significance of the recent U.S. Executive Order titled *‘Enabling Competition in the Commercial Space Industry,’* signed by U.S. President Donald J. Trump, which reduces barriers and accelerates commercial activity in space. Together, these efforts underscore a shared commitment to continued leadership and innovation in the commercial space sector.”

As global demand for launch and reentry services accelerates, the Dominican Republic’s unique geographic advantages and international partnerships position it to become a vital hub in the next generation of commercial spaceports. This initiative represents not only an investment in critical infrastructure, but also enables the U.S. commercial space sector to maintain an essential presence in the Western Hemisphere—supporting the future of commercial space access and international collaboration in the Dominican Republic.

About LOD Holdings

LOD Holdings is the development arm of Launch On Demand, specializing in planning, financing, and executing spaceport projects worldwide. Backed by leadership experience spanning the FAA, U.S. Air Force, and spaceflight sector, the company brings regulatory, operational, and technical expertise to every project. While Launch On Demand provides the technology and day-of-launch capabilities to enable space access, LOD Holdings focuses on the infrastructure and partnerships that make those operations possible. Together, the two entities bridge governments, investors, and industry—delivering projects that accelerate innovation and shape the global network of spaceports defining the future of space access.

Media Inquiries: media@launchondemand.space

###